

INTERNATIONAL BARTER EXCHANGE INC. (IBE®)

FOR OFFICE USE ONLY

P.O. Box 1986, Sarasota, FL 34230 - Phone: 941-955-6100 - Fax 941-955-0151
 24-Hour Auto Broker 941-957-3558 - e-mail: ibe@gte.net - www.barter-works.com

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IBE® Member ID#

MEMBER NAME (BUSINESS)		PHONE	FAX
STREET ADDRESS		CITY/STATE/ZIP CODE	INDUSTRY (BUSINESS LICENSE #)
WEBSITE ADDRESS		E-MAIL ADDRESS	CELL PHONE #
<input type="radio"/> CORPORATION <input type="radio"/> PARTNERSHIP <input type="radio"/> INDIVIDUAL		COMPANY FEDERAL TAX ID# _____	
CREDIT CARD ACCOUNT #	EXPIRATION DATE	NAME ON CREDIT CARD	
BANK NAME (BUSINESS ACCOUNT) AND ADDRESS		ACCOUNT #	HOW LONG IN BUSINESS
		ANNUAL SALES	
PRINCIPAL'S NAME & TITLE (INDIVIDUAL SIGNING BELOW)			RESIDENTIAL PHONE #
PRINCIPAL'S SOCIAL SECURITY NUMBER	PRINCIPAL'S DRIVER'S LICENSE #	STATE ISSUED	
RESIDENTIAL STREET ADDRESS/CITY/STATE/ZIP			

INTERNATIONAL BARTER EXCHANGE, INC. (HEREINAFTER REFERRED TO AS "IBE®") AND THE UNDERSIGNED APPLICANT (MEMBER) HEREBY AGREE AS FOLLOWS: *(Please put your initials on the space provided before each paragraph.)*

- _____ 1. SALES AGREEMENT: Member agrees to sell goods and/or services to other IBE® Members in exchange for 100% IBE® credits, (defined as receivables due in goods and/or services), and to purchase goods and/or services from other members with 100% IBE® credits, such transactions to be conducted at the prevailing and/or advertised prices for goods and/or services.
- _____ 2. EXPOSURE LEVEL: In the event member's trade balance of IBE® credits (defined as amount of sales less amount of purchases) exceeds the amount indicated below (defined as trade balance), member may temporarily decline further IBE® sales (go on "hold") by first notifying IBE® in writing within 7 days. Member's Monthly Exposure Level is (check one):
 \$1,500 \$2,500 \$5,000 \$7,500 \$10,000 _____ (more than \$10,000)
- _____ 3. MEMBER AGREES TO PAY THE FOLLOWING FEES:
 A. One time membership fee of \$495.00
 B. Annual Dues of \$50.00 cash, and \$96.00 trade, beginning on first anniversary of execution of this Agreement.
 C. Monthly Administration Fee of \$15.00 cash and \$10.00 trade activated upon execution of this Agreement.
 D. Barter Cash Fees: A cash fee of fifteen percent (15%) of the Barter Transaction is paid to IBE® by the buyer. All fees will be paid directly to IBE®. Any member's fees which are not paid in full upon receipt of the statement will not be approved for any new authorizations! A cash fee of 20% for Barter Travel Arrangement is also secured with a credit card through IBE® office.
 E. Deficit Balance Fee: Each member pays an additional fee of one percent (1%) in IBE® trade per month on the deficit balance defined as the amount by which purchases exceed sales. If a deficit balance is maintained for a period of _____ (member initials: _____ IBE® initials: _____) months or longer from the purchase(s) date(s), member agrees to pay IBE® cash equal to the amount of the then outstanding account balance. Member also agrees to trade products and service at 100% full trade until said deficit is paid.
 F. Should member be terminated from IBE® anytime for any reason, member's deficit balance will be due and payable in U.S. cash currency equal to the amount of said deficit. Member assumes responsibility for all court costs and attorney's fees incurred in collection and/or enforcing this Agreement.
- _____ 4. Member, if purchasing any goods or services on barter credits issued by the International Barter Exchange, herewith grants International Barter Exchange a security purchase money mortgage on those goods. Said security purchase money mortgage shall stand and be in effect until the goods and all applicable charges, costs and interest are paid in full.

THIS MEMBERSHIP AGREEMENT BECOMES EFFECTIVE WHEN APPROVED BY IBE®. The member AND the individual signing for the member hereby agree to assume joint and several responsibility for all purchases and fees outlined in the Membership Agreement and to abide by the binding Operating Rules and Trading By-Laws of IBE®. In the event the member or a majority interest of the member should be sold, any deficit balances shall be paid in cash to IBE® unless IBE®, at its sole option, permits the new owner of the member to assume said liability. Fees outlined above are subject to change by IBE® upon notification of member.

_____ BY INITIALLING THIS SECTION, THE INDIVIDUAL SIGNING BELOW (HEREINAFTER THE GUARANTOR) ACKNOWLEDGES THAT HE/SHE PERSONALLY GUARANTEES THE MEMBERSHIP ACCOUNT OF _____. This guarantee is for the debt itself, and not simply the payment of the debt. By signing below, the Guarantor acknowledges that if the entity (i.e. partnership, sole proprietorship, corporation, or the individual) in whose name this account with IBE® has been opened, is in default with respect to the Membership Agreement, IBE® may, at its sole option and discretion, require the Guarantor to make immediate repayment of any outstanding account balance in U.S. currency. This repayment may be required without IBE® being required to make any demand upon the entity in whose name the account is opened.

_____ BY INITIALLING THIS SECTION, THE INDIVIDUAL GUARANTOR ACKNOWLEDGES THAT HE/SHE HAS BEEN ADVISED THAT THIS DOCUMENT MAY HAVE SIGNIFICANT LEGAL CONSEQUENCES.

UNDER THE PENALTIES OF PERJURY, I certify that the information provided on this Membership Agreement form is true, correct and complete. ALL SIGNATURES ARE REQUIRED BY BOTH PARTIES TO ACTIVATE THIS AGREEMENT.

Member Name: _____
 *(PRINT NAME LEGIBLY)

Member Account Executive _____

BY NAME/TITLE: _____
 SIGNATURE TITLE

INTERNATIONAL BARTER EXCHANGE, INC.

PRINT GUARANTOR NAME: _____

BY: _____
 (DIRECTOR'S SIGNATURE)

BY: _____
 IN HIS/HER INDIVIDUAL CAPACITY, JOINTLY AND SEVERALLY LIABLE.
SIGNATURE OF GUARANTOR REQUIRED

DATE: _____